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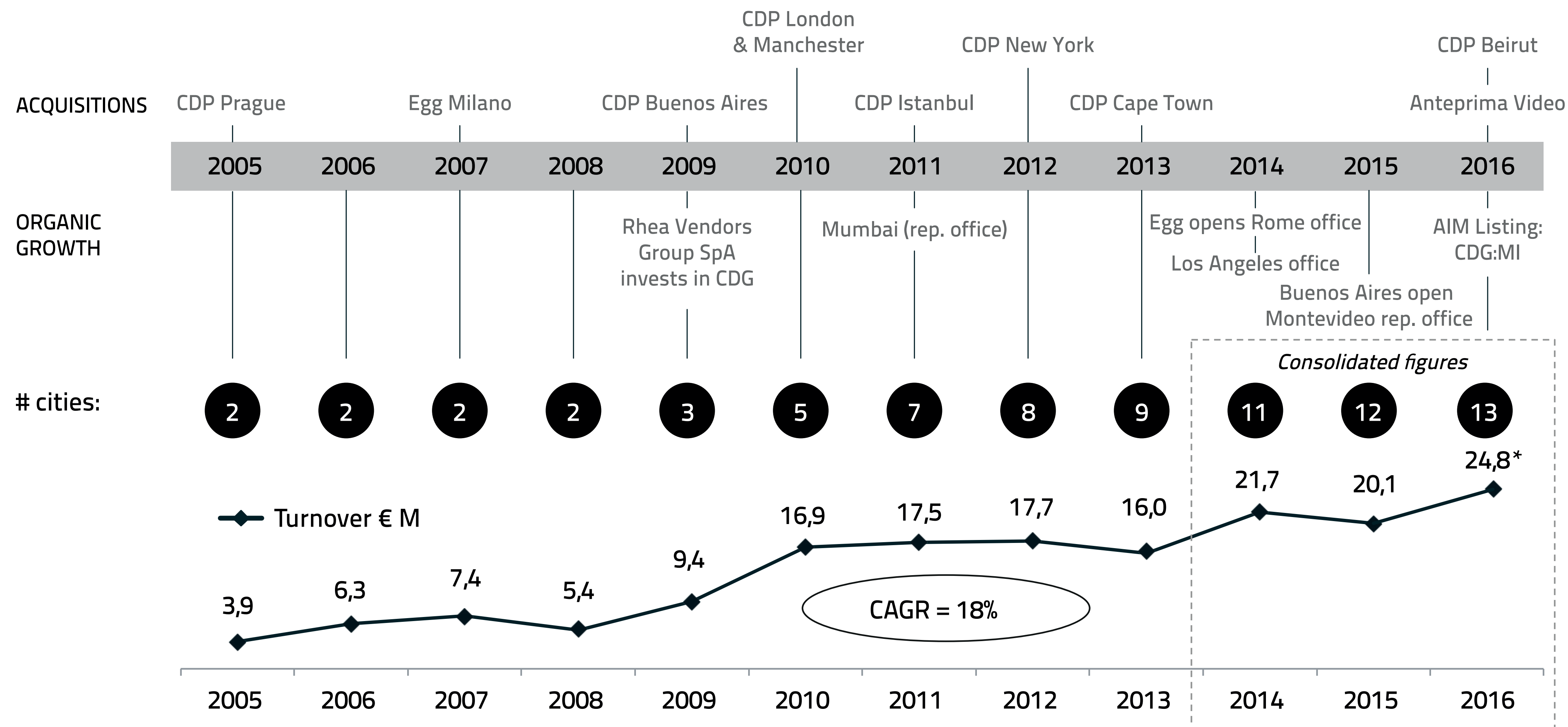


COMPANY

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2016 TURNOVER	TV SPOTS	EVENTS
	DIGITAL VIDEO CONTENT	LIVE AND DIGITAL COMMUNICATION
TOTAL 25 M INTERNATIONAL 46%	63% Average size 200 K	37% Average size 600 K
CLIENTS/BRANDS SELECTION (2016)	                	            

The Group's expansion has been driven by organic growth and domestic and international acquisitions.



* First consolidated year

Awards

52

INTERNATIONAL AWARDS
WON LAST YEAR (2016)



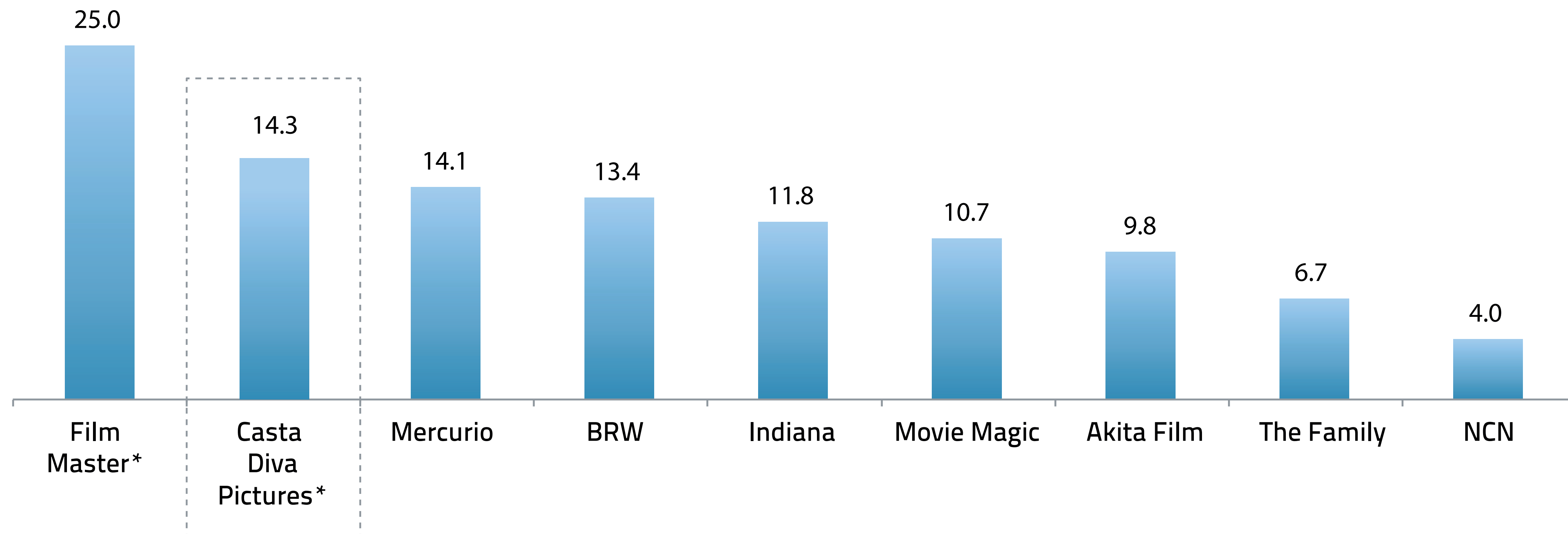


MARKET

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CASTA DIVA BELONGS TO THE HIGH-END OF ITALIAN COMPETITORS

TURNOVER OF MAIN PLAYERS IN ITALY (2014, €M)



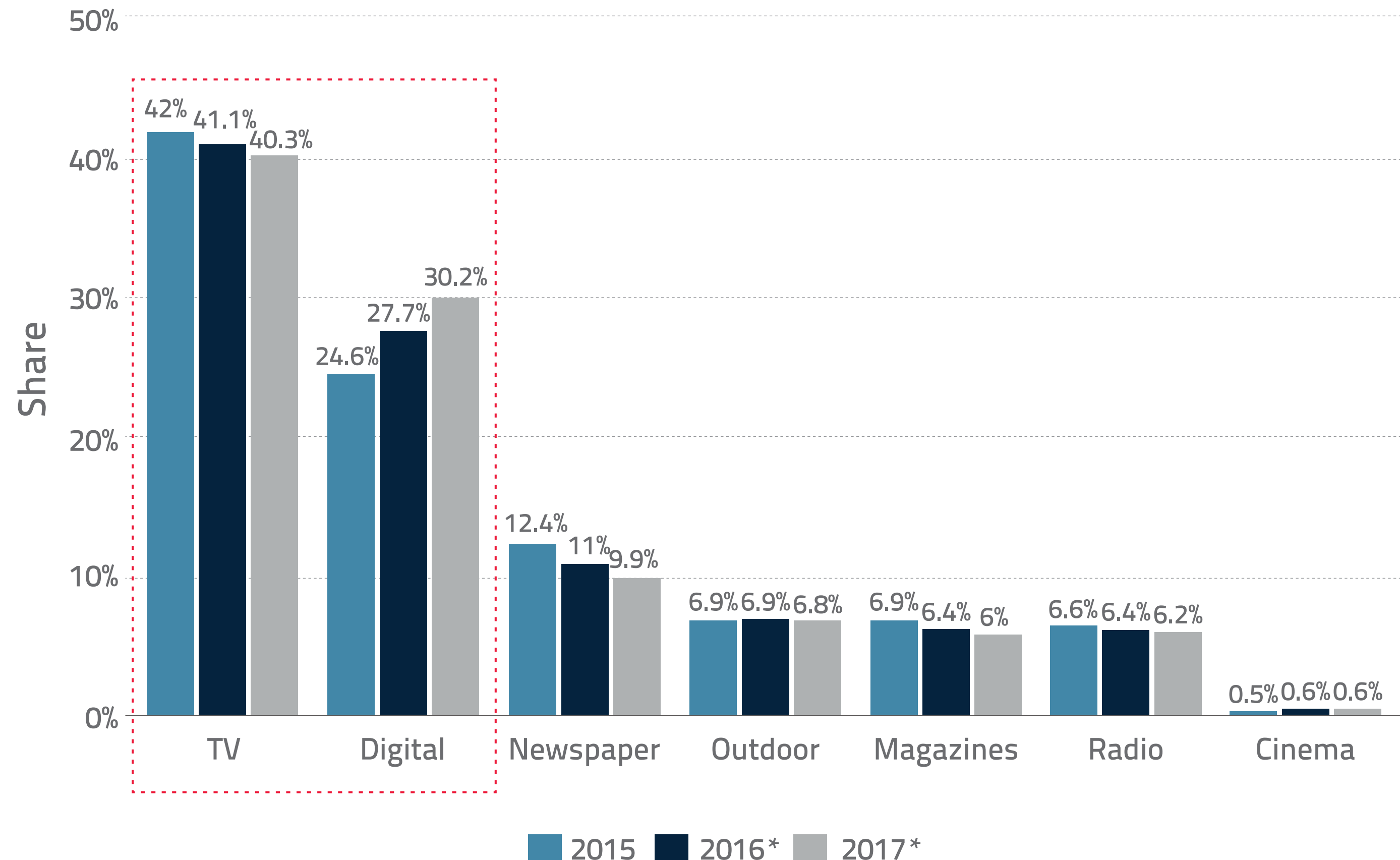
* excluding events

Source: statements of accounts, management interviews

FEW COMPETITORS MATCH CASTA DIVA'S BROAD OFFERING AND INTEGRATION CAPABILITY

	OFFERING				POSITIONING	
	Production	Directors	Post Production	Live and digital communication	International presence	Digital knowledge
Casta Diva	✓	✓	✓	✓	●	●
BRW	✓	✓	✓		●	●
Film Master	✓	✓		✓	●	●
Indiana	✓	✓			●	●
Mercurio	✓	✓			○	●
Movie Magic	✓	✓			●	○

VIDEO-RELATED MEDIA WILL CONTINUE TO GET THE LARGEST SHARE OF MARKETING BUDGETS

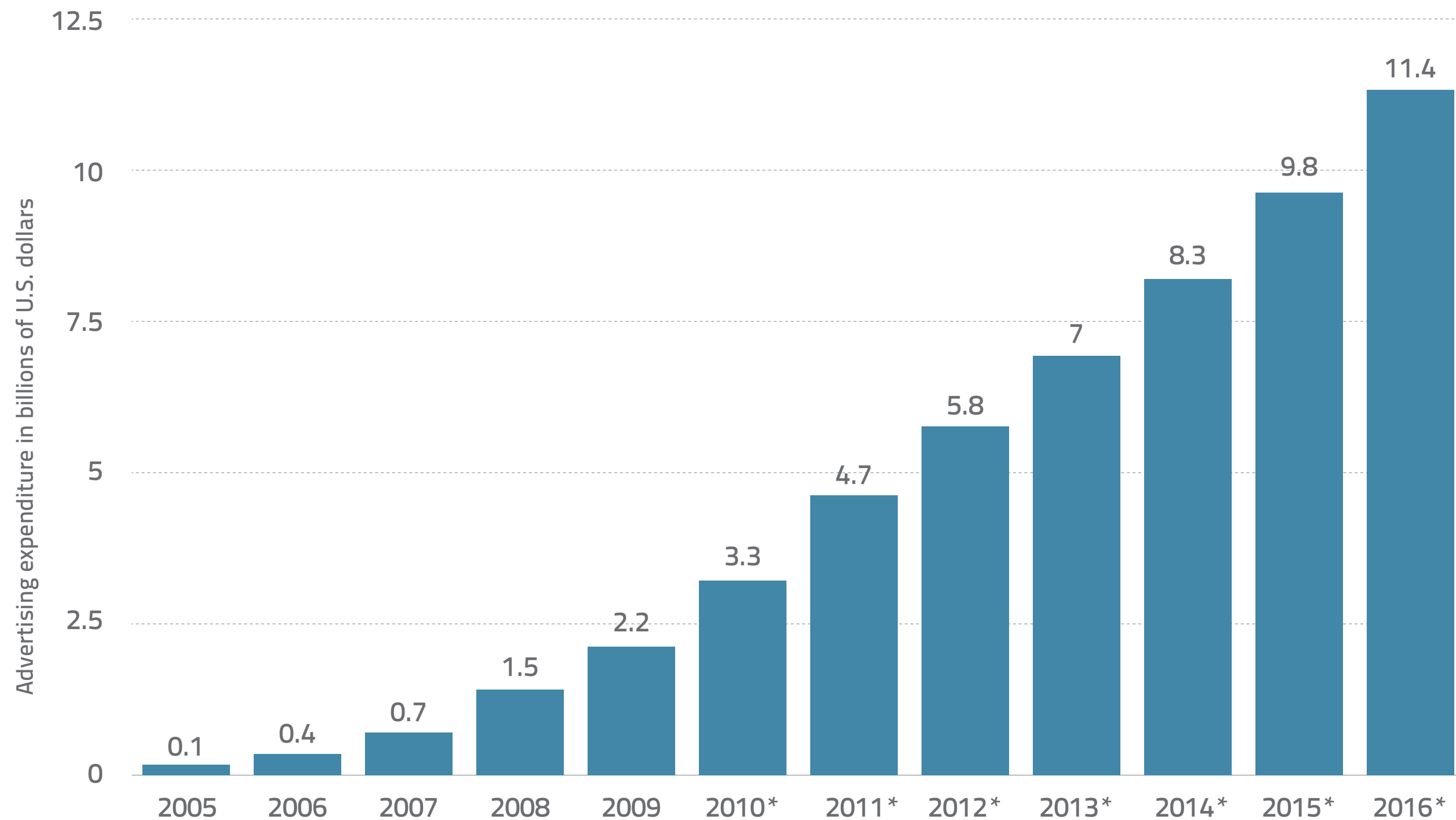


- More than 70% of global advertising spending depends on video content.
- Videos will account for 80% of total internet traffic by 2019.

CASTA DIVA VALUE DRIVERS

- Storytelling / Emotions
- Web Series
- Social media

Worldwide online video advertising spending from 2005 to 2016 (in billion U.S. dollars)

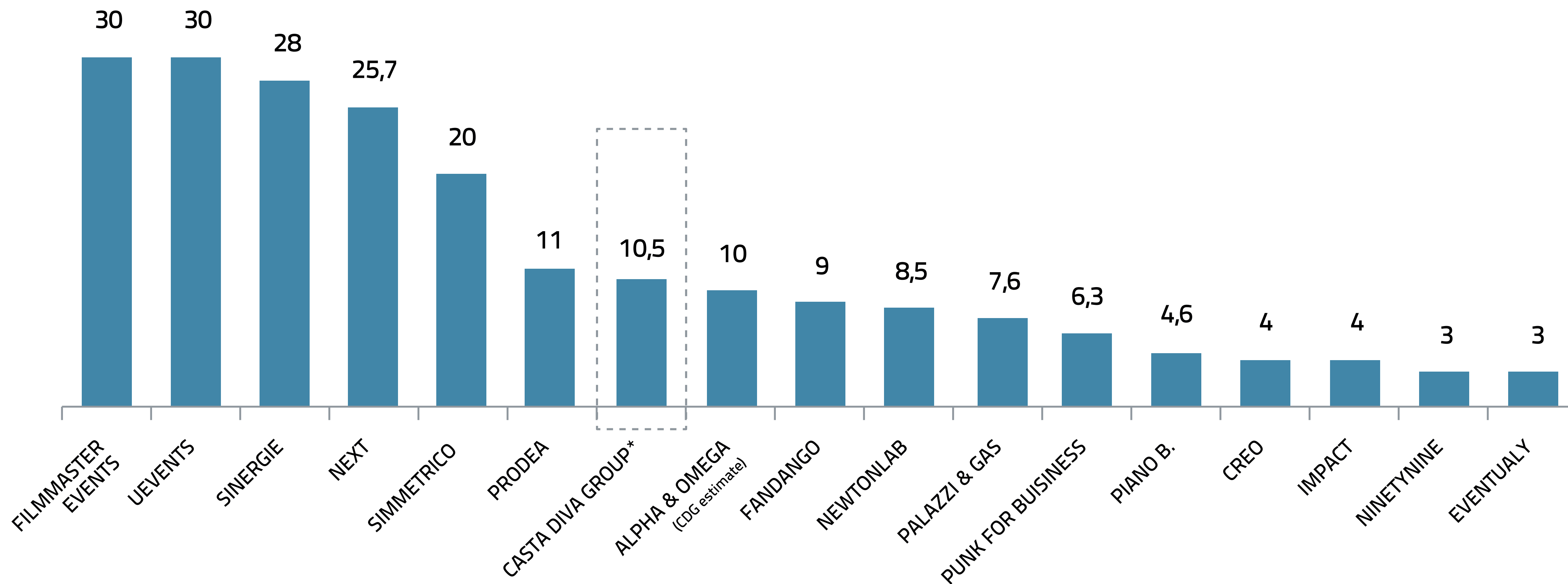


Source: Statista Additional information: Worldwide, Magnaglobal, 2005 to 2009

- Marketing video budgets are on the rise: 65% of agencies are planning to increase their budget for digital video
- Social platforms are dominating video distribution, with YouTube rivalling Facebook
- Live video should not be underestimated
- Increased interest in pre/mid/post video advertising, although user experience is at stake with this trend, especially if the advertising is disruptive
- Short form content makes the perfect fit for online advertising and social platforms

CASTA DIVA BELONGS TO THE HIGH-END OF ITALIAN COMPETITORS

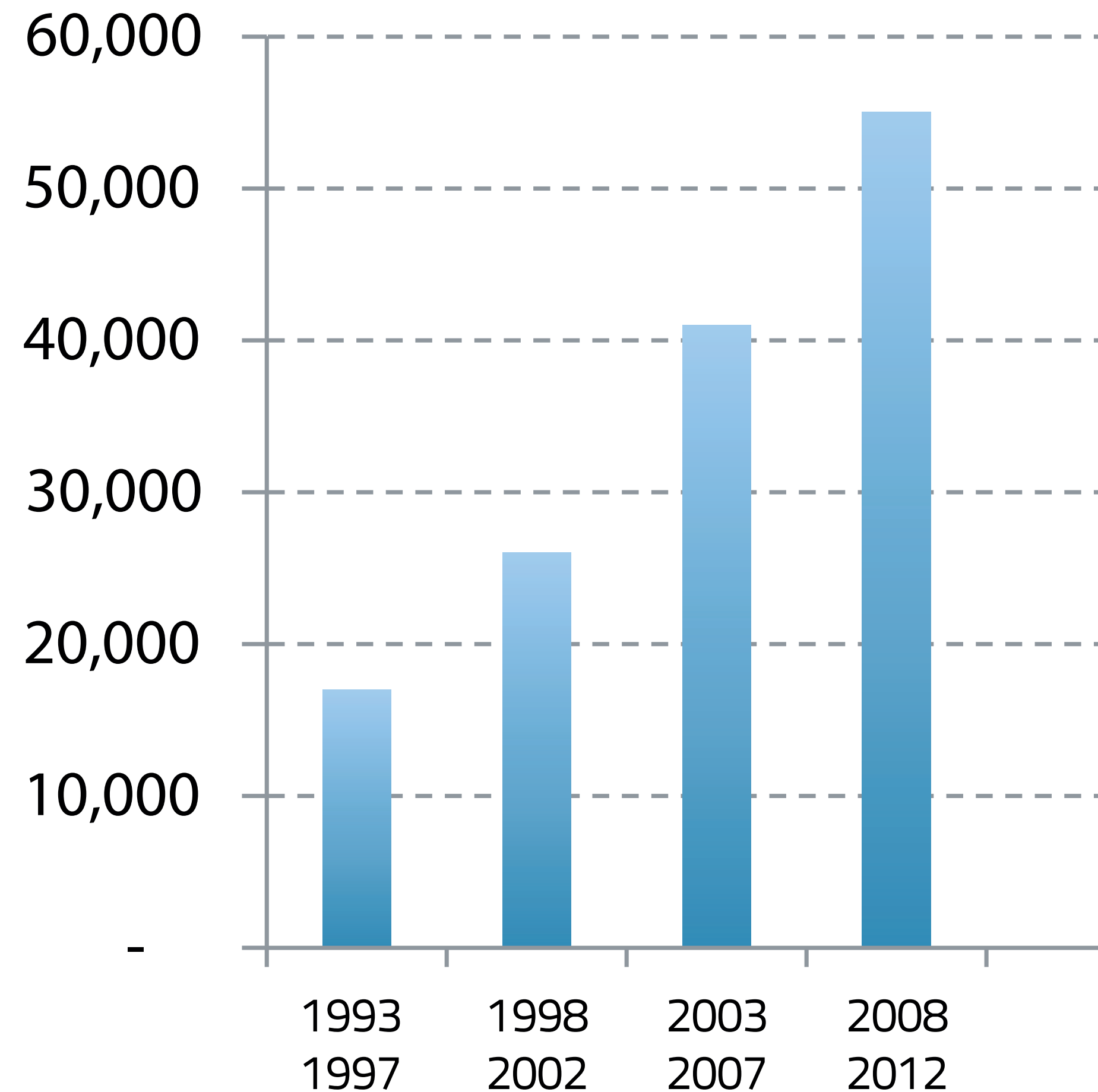
TURNOVER OF MAIN PLAYERS IN ITALY (2015, €M)



* *proforma consolidated data 2015, excluding tv spots*

Source: statements of accounts, management interviews

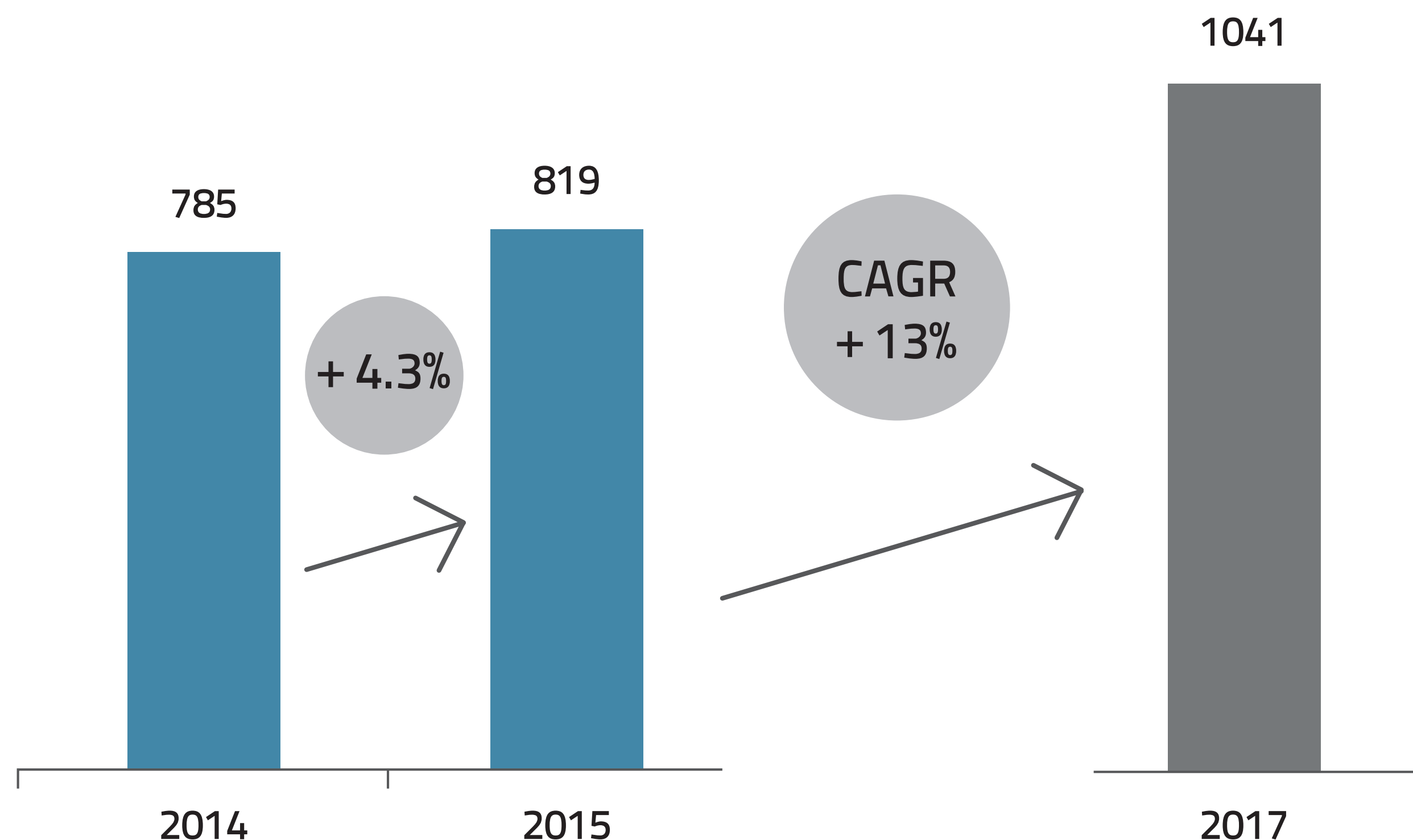
GLOBAL NUMBER OF MEETINGS



Source: ICCA (note: ICCA collects data only on meetings organized by international associations, taking place on a regular basis, rotating in at least three countries)

- The global demand for the MICE industry has recorded fast growth since 2009 (World Travel Monitor, IPK International). This growth has been faster than for traditional business travel.
- Momentum was maintained during Jan-Aug of 2013 as the MICE sector grew by 6% while traditional business travel shrank by 10%.
- The MICE sector currently shares 54% of the total business travel market.
- According to the statistics of the International Congress and Convention Association (ICCA), the number of association meetings has been increasing during the past 5 decades. Growth was more significant after 1997, and during 1998-2002 and 2003-2007 periods, when growth rates over the previous period were 51.4% and 59.9% respectively.

EVENTS MARKET IN ITALY (€M)



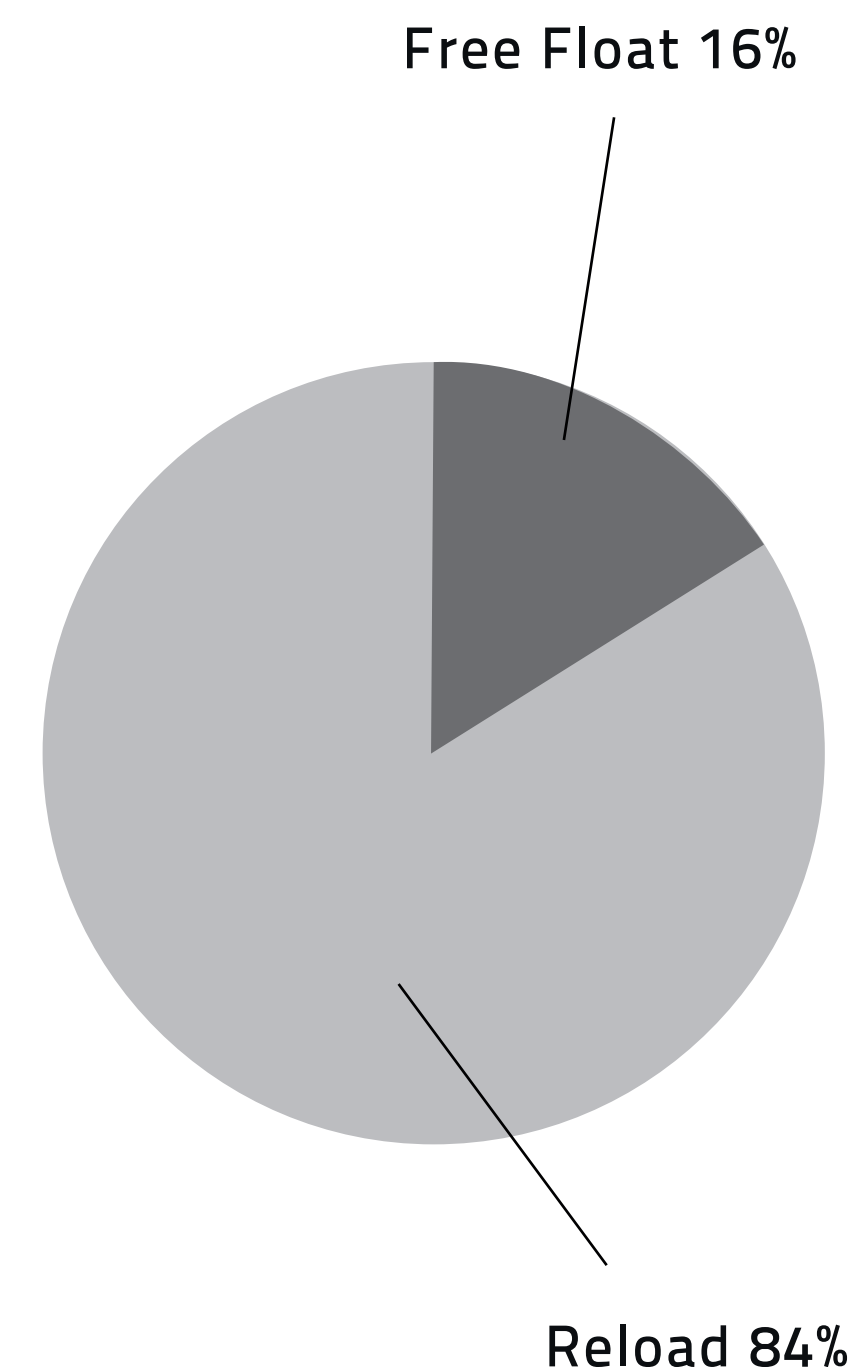
- In 2015, 392,000 events took place in Italy (+11.5%) with 35M participants (+15%)
- 81% of 300 surveyed companies are determined to invest in events in the next two years
- The majority (42.1%) of surveyed companies allocate to events more than 20% of their marketing budget



FINANCIALS

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CONSOLIDATED FIGURES	2014 *	2015 *	2016 **
VALUE OF PRODUCTION	21,706 K €	20,147 K €	24.912 K €
Ebitda (adjusted)	-	-	930 K €
Ebitda % (adjusted)	-	-	3,7 %
Ebitda	1,726 K €	1,640 K €	737 K €
Ebitda %	8 %	8 %	3 %
NFP (Cash)	(2.060) K €	(430) K €	778 K €
No. of shares	-	-	10.472.922
Share price (april 4 th 2017)	-	-	2.17 €



LATEST NEWS 2017

- USD 3.2M Agreement for the production of a series of tv spots in IMEA region
- USD 0.7M Agreement for the production of another series of tv spots in IMEA region
- Co-production Agreement for the docu-fiction "Last Diva, Valentina"

* without Blue Note

** including Blue Note and Anteprema Video



STRATEGIC PLAN

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THE PLAN'S RATIONALE IS BASED ON THE REALIGNMENT OF THE ORGANIZATION TO PRE-MERGER PERFORMANCES, WHILE PREPARING FOR THE ADDED COMPLEXITY OF AN AGGRESSIVE ACQUISITION PLAN

TV SPOTS

EVENTS

REVENUES

Moderate increase (7% CAGR) of no. of films in existing countries thanks to consolidation of current customer relationships

No new openings of subsidiaries abroad

Very limited export of the newly acquired post-production capabilities

Higher increase (14% CAGR) of no. of events in Italy thanks to selective hires and renewed management focus on sales

No leverage on international network

COST STRUCTURE

Positive impact of low-cost locations with a more effective centralized control over clients

Limited effect of economies of scale, due to the highly customized service for each client

Conservative assumption: no change in the event mix by budget size

Completion of Blue Note's return to profitability and post-merger integration

Significant increase (15% CAGR) of holding costs, with the goal of improving the Group's coordination, uniformity and global account management

STAND-ALONE BUSINESS PLAN 2017-2019

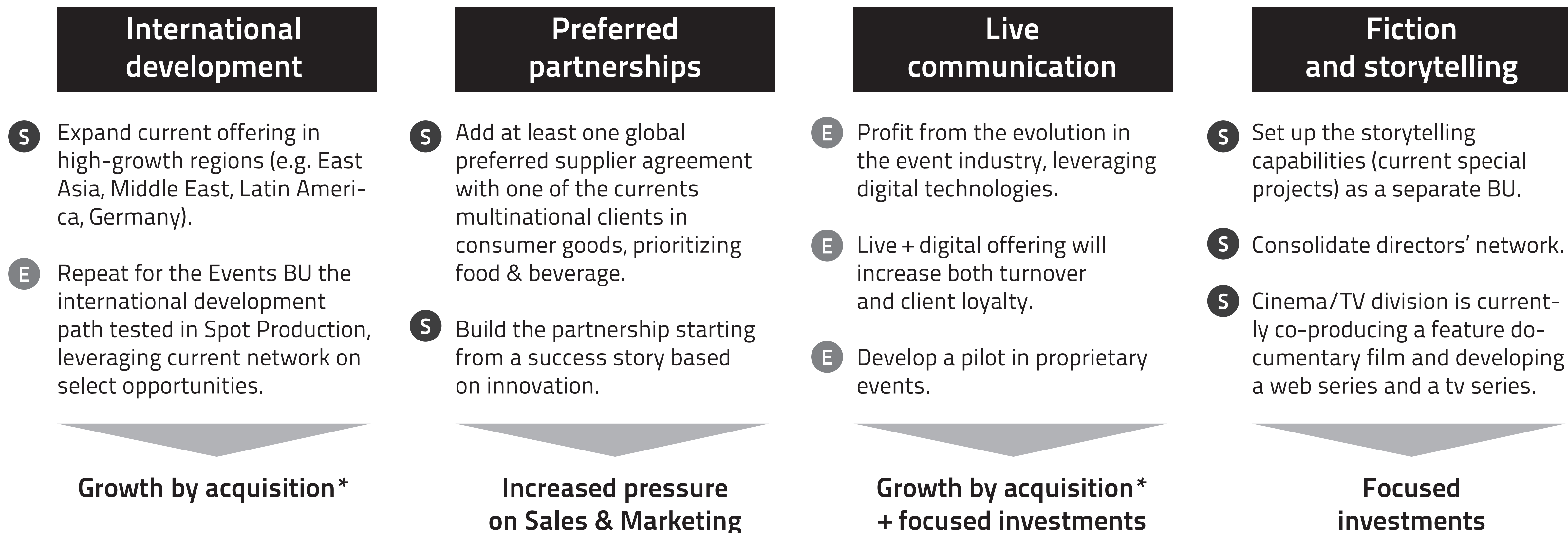
The goal of the three-years plan is a controlled growth with significant increase of profitability

€ M	2016	2019
Revenues	24.9	33.5
Ebitda	0.7	2.5
Ebitda %	3%	8% *
NFP (Cash)	0.8	(2.6)

- 2017 is still a year of post-merger consolidation and investment, with the goal of setting the foundations for future development
- Stand-alone plan is aimed at recovering CDG standard profitability level, while continuing the turnover organic growth trend (10% CAGR)
- NFP will benefit from cash generation of core business

* 8% Ebitda is CDG standard profitability (see slide 15)

DEVELOPMENT GUIDELINES (**S** = TV SPOTS, **E** = EVENTS)



* Acquisitions will be performed consistently with the post-merger integration process that has been tested since 2005, allowing for the effective integration of newly acquired businesses.

TV SPOTS

- Possible partnership with a production company in China.
- Possible partnership for a partnership with a production company in UAE.
- Development of the representative office in Mumbai into a real production facility.

EVENTS

- Market analysis for the acquisition of a €10M+ turnover events agency, with no overlaps with Egg in terms of clients, industries and capabilities.
- Recruitment campaign of high profile account managers in the events business, each bringing a portfolio of valuable clients.
- Market analysis for the acquisition of a digital agency specialized in live communication exhibitions.
- Development of a DMC (destination management company) in the events domain to serve the incoming business as well.



INVESTMENT OPPORTUNITY

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- Casta Diva competes in an international market that is growing in all its digital and live channels: television, desktop, mobile and live communication
- in the last 11 years the Group has a track record of double digit growth both organic and via acquisitions
- its founders and managers have a successful history in the sector and a clear strategy on the Group's further development
- the company is poised to become a true global player in a sector where consolidation is a major trend
- few competitors match Casta Diva's broad offering and integration capability and, since convergence is the keyword of future communication, the company has a significant competitive advantage
- video content will dominate the advertising industry

POSSIBLE UPGRADING OF CDG STATUS TO INNOVATIVE SMALL-MEDIUM ENTERPRISE

CDG has already applied to be qualified Innovative Small-Medium Enterprise

Company



NomAd



Specialist



Corporate Broker



investor Relations



Financial Advisors





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THANKS FOR LISTENING!