

CASTA DIVA GROUP: THE SHAREHOLDERS' MEETING APPROVES THE TREASURY SHARE PURCHASE SCHEME

Milan, 17 November 2017

The Shareholders' Meeting of Casta Diva Group (CDG: IM), a multinational company operating in the communication sector listed on AIM Italia, that was held today, has authorised the Board of Directors to execute a Program for the purchase and sale of treasury shares in accordance with Articles 2357 and 2357-ter of the civil code, under the conditions summarised below.

Duration

The purchase authorisation was granted for a period of 18 months from today's date, with the authority of the administrative body to carry out the transactions authorised in one or more times and at any time, to the extent and time freely determined in compliance with the applicable standards, according to the schedule deemed to be in the Company's best interest; on the other hand, authorisation for the disposal of treasury shares does not include any deadline.

Minimum and maximum price and volumes

Purchase authorisation is subject to compliance with the following relative constraints:

- to the maximum number of shares available (no more than 10% of the total number of the Company's outstanding shares from time to time and in any case, in accordance with Article 2357 of the Italian Civil Code, within the limits of the distributable profits and available reserves resulting from the last approved budget);
- at the unit purchase price (not lower than the minimum of 20% and not higher than the maximum of 20% at the reference price recorded by the stock at the market session of the previous day);

Authorisation for sale for purposes other than those pursued in the context of industrial projects or extraordinary financial transactions, requires that the unit selling price is not less than 20% of the market value of the right sold on the day before each sale.

Purposes

The authorisation is intended to provide the Company with a wide-ranging instrument for any purpose permitted by the applicable provisions that fall within the following:

- support of the stock's liquidity in compliance with the criteria established by the laws, and regulations (Consob resolution on permitted market practices), as well as by current practices;
- investment for efficient use of the Company's liquidity;
- purchases of shares from the beneficiaries of any stock option plans;
- use of shares in operations related to the normal management namely of projects consistent with the Company's strategic lines, in relation to which the opportunity for stock exchanges is realised.

Treatment of Shares

In accordance with art. 2357-ter paragraph 2 of the Civil Code, as long as the shares acquired under the deliberation in question remain the property of the Company, its right to profit and the option right are attributed proportionally to the other shares. Its voting rights are suspended, even though the treasury shares are taken into account for the purpose of calculating the constitutive and deliberative quorums of the shareholders' meetings. The purchase of

treasury shares involves a reduction in the net equity of an equal amount by entering a specific item in the balance sheet of a specific item (Article 2357-ter, third paragraph of the Civil Code).

Method

Purchases within the scope of the Program will be made in accordance with the equal treatment of shareholders. Therefore, purchases will be made, exclusively and even fractionally, in accordance with the trading obligations, the terms and conditions set out in Regulation (EU) No. 596/2014, in Regulation (EU) 2016/1052 and, as applicable, by the accepted market practice approved by CONSOB resolution no. 16893 of 2009 concerning the purchase of treasury shares for the constitution of a so-called "security store".

Intermediary in charge

The Board of Directors will endeavour to identify the authorised intermediary under the law to be entrusted with the task of acting as an intermediary appointed by the Company in order to coordinate the Program and the activities related to the security store.

Currently the Company directly owns 37,914 treasury shares, equal to 0.30% of the share capital

The minutes of the Shareholders' Meeting and the Summary Statement of votes will be made available to the public in accordance with the terms and conditions laid down in the applicable law.

The press release can be consulted on the internet sites www.castadivagroup.com and www.emarketstorage.com

Casta Diva Group (CDG:IM) is a multinational company active in the field of communication for the production of branded content, viral videos, digital content, films and corporate events. It has a presence on 4 continents with offices in 13 cities: Milan, Rome, London, Manchester, Prague, Beirut, Istanbul, New York, Los Angeles, Buenos Aires, Montevideo, Cape Town and Mumbai. The brands of the group are Casta Diva Pictures, Egg Events, Bin Jip and, thanks to a trade agreement, Adacto. It represents the most extensive production network of advertising films and events worldwide, created through an active and continuous interaction between the different locations and the experience of its 62 digital communication and live entertainment professionals. It is a talent hub, equally adept at working with Oscar award-winners and global celebrities as at discovering new creative talent, thereby ensuring the highest standards of excellence. Casta Diva Group and its managers have offered innovative and creative communication strategies to over 100 prominent brands reinterpreting conventional communication rules. Since its foundation in 2005, the Group has grown steadily and has been regularly awarded numerous awards and recognitions including various Lions at the Cannes Lions International Festival of Creativity and the Mobius Award, LIA - London International Awards, EuBEA – European Best Event Awards. It is the owner of Blue Note Milano, a prestigious jazz club and restaurant which opened in 2003 and is part of the international Blue Note network, a focal point on the world jazz scene, which at the site of via Borsieri, at Isola (just one of the venues) it puts on around 300 shows a year, billing approximately 25% (source: SIAE) of the jazz industry's income in Italy.

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