

CASTA DIVA GROUP: THE SHAREHOLDERS' MEETING APPROVES THE 2016 FINANCIAL STATEMENTS

Milan, 28 April 2017

Today the Shareholders of Casta Diva Group (CDG:IM), the AIM-listed multinational that operates in the communications sector, held a meeting chaired by Luca Oddo.

Key figures at 31 December 2016¹

The **Value of Production** totals Euro 24.9 million, up compared to 2015 (Euro 24.7 million). The Value of Production **abroad** stands at Euro 11.4 million (46% of the total), while in **Italy** it totals 13.5 million (54%).

The Value of Production of the **Spot Advertising – Digital Video Content** business areas (production and post-production of commercials, digital and viral videos, web series, branded content) stands at **EUR 16.0 million**, equal to **64%**. The Value of Production of the **Events – Live&Digital Communication** business segment (organisation of conventions, web events, road shows, fair stands, team building, product launches, experiential events for both the B2B and B2C targets) totals **EUR 8.9 million (36%)**.

EBITDA total EUR 0.7 million (EUR 1.1 million in 2015). The **adjusted EBITDA**, gross of the merger and AIM Italia market listing costs, total **EUR 0.9 million**. **EBIT** total EUR -0.03 million (EUR 0.24 million in 2015). The **adjusted EBIT** total **EUR 0.6 million**.

The **Result before tax** totals EUR -143 thousand (EUR 88 thousand in 2015). The **Net Result** totals EUR 136 thousand, significantly up compared to EUR -417 thousand in 2015.

The **Net Financial Position** totals EUR 0.8 million (EUR -0.2 million at 31 December 2015), primarily due to investments in intangible assets (consulting, due diligence and advisory services) made during the year in connection with the reverse takeover transaction. **Net Equity** totals EUR 4.9 million, compared to EUR 4.4 million in 2015.

Key figures of the company at 31 December 2016 – Approval and allocation of profit

The General Meeting approved the company financial statements at 31 December 2016 and decided to carry forward the EUR 319 thousand loss.

Appointment of a Director pursuant to art. 2386 of the Italian Civil Code

The General Meeting appointed Mr. Gianluigi Rossi as non-executive director of Casta Diva Group; the Director shall hold office up until the date indicated for the other members of the Board of Directors.

The Minutes of the General Meeting and the brief Report on the voting session shall be published as per the provisions of the laws in force.

View this press release at www.castadivagroup.com and www.emarketstorage.com

Casta Diva Group (CDG:IM) is a multinational that works in the sector of communication for the production of branded content, viral videos, digital content, films and corporate events. It is present in 4 continents with offices in 13 cities: Milan, Rome, London,

Manchester, Prague, Beirut, Istanbul, New York, Los Angeles, Buenos Aires, Montevideo, Cape Town, Mumbai. The Group's brands are Casta Diva Pictures, Egg Events, Bin Jip and, thanks to a commercial agreement, Adacto. It is the world's most extensive production network for advertising films and events and for international events, built up through the active and continuous interaction between its various headquarters and the experience of its 62 digital communication and live entertainment experts. It is a talent hub capable of retaining Oscar winners and celebrities from across the world as well as of attracting new creative talent that guarantee very high standards of excellence. Casta Diva Group and its managers have offered innovative and creative communication strategies to over 100 major brands, reinterpreting the conventional rules of communication. Since its establishment in 2005, the Group has grown constantly and has been regularly awarded a large number of prizes and recognitions, including various Lions at the Cannes Lions International Festival of Creativity, Mobius Awards, LIA - London International Awards, and EuBEA – European Best Event Awards. It owns Blue Note Milano, the jazz club and upscale restaurant opened in 2003 and part of the Blue Note international network, a famous venue for international jazz, that in via Borsieri, in the Isola district, (and not only) holds about 300 concerts a year, with a turnover amounting to about 25% (source: Siae) of all jazz revenues in Italy.

Contacts

1 These are the consolidated figures of Casta Diva Group SpA: the comparison is with the figures for 2015, obtained by aggregating the consolidated financial statements at 31.12.2015 of the former Blue Note S.p.A. and the former Casta Diva Group S.r.l. (reclassified based on the new financial reporting provisions, pursuant to Legislative Decree 139 of 18 August 2015 implementing Directive 34/2013/EU).

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