



**CASTA DIVA GROUP: THE SHAREHOLDERS' MEETING ANALYSED THE  
CONSOLIDATED FINANCIAL STATEMENTS AND APPROVED THE FINANCIAL  
STATEMENTS AS OF 31ST DECEMBER 2019**

- **Consolidated revenue: € 35.1 million (+6 in FY 2018: € 33.1)**
- **Consolidated production value: € 36.8 million (+ 5.7% in 2018: € 34.8 million)**
- **Consolidated EBITDA: Euro 0.8 million (EBITDA FY 2018: 0.8 million)**
- **NFP: net debt equal to 1.6 million euros (NFP as of 30.6.2019: net debt 1.6 million euros)**
- **Shareholders' equity: 9.0 million euros (+ 15.4% in FY 2018: 7.8 million euros)**

Milan, 16th June 2020

The ordinary Shareholders' Meeting (the **"Shareholders' Meeting"**) of Casta Diva Group (CDG: IM), Innovative SME listed on the AIM Italia, active internationally in the communication sector, chaired by President Andrea De Micheli, met today on second call, as the first meeting was not attended.

**Andrea De Micheli**, President and CEO of Casta Diva Group stated: "2019 was a year of great positive changes for the Group. Changes in governance, management, investments, capitalization. We shared a balance sheet with strong growth in turnover and equity. In the future, we will have to do better in terms of profitability, but in 2019 we invested strategically lot of resources in the digitalization of the company, because it allowed us to face the Covid-19 emergency from a strong position. New resources from the capital increase, together with a new three-year industrial plan and the enhancement of innovative products make us confident for the future of the Group, despite the situation caused by the pandemic. We are focusing on new business models thanks to the use of digital technologies and we are planning to expand our business to new areas of corporate communication: in-store promotion, e-learning, video streaming, etc. The lockdown has prompted us to develop innovative products that were being developed for some time by the Group's business areas, such as the new format of digital events, already appreciated by customers, and numerous solutions. We think that, once the Coronavirus emergency is over, digital work, which highlights our competitive advantage, can be combined with traditional one. The challenge has already started and the enormous success of our first streaming concert at the Blue Note, with over 110 thousand people connected worldwide, encourages us to continue on this path".



## 1. Financial statements as of 31<sup>st</sup> December 2019

The meeting analysed and approved the Report of the Board of Directors regarding the management and the Financial Statements as of 31<sup>st</sup> December 2019.

During the Shareholders' Meeting, the consolidated financial statements of Casta Diva Group as of 31<sup>st</sup> December 2019 were also presented, showing **Revenues from sales and services** equal to **Euro 35.1 million**, increased by 6% from 2018 (Euro 33.1 million). **Production Value** was equal to Euro **36.8 million**, + 5.7% compared to 2018 (Euro 34.8 million) and + 5% compared to what was estimated in the 2020-2022 Strategic Plan (Euro 35.2 million). Abroad, Production Value was 9.5 million Euros (26% of the total). First Margin was equal to Euro 11.7 million, + 18% compared to 2018. **EBITDA** is equal to Euro 0.8 million as in 2018 (Euro 0.8 million).

**Adjusted EBITDA** net of extraordinary and non-recurring costs **was Euro 1.3 million** and represents **4% of Revenues, + 100% compared to the 2020 - 2022 Strategic Plan (Euro 0.7 million)**. Adjusted EBITDA was € 2.3 million in 2018, but extraordinary figures equal to € 1.5 million were reduced in that year. EBIT is equal to Euro -0.4 million, increased by 43% compared to 2018 (Euro -0.7 million), for Euro 0.3 million.

Adjusted EBIT is equal to Euro 0.1 million and compared to the 2020-2022 Strategic Plan it is decreasing by Euro 0.4 million due to higher depreciation.

**The Net Result was € -0.4 million, increased by 33% compared to 2018** (€ -0.6 million), after fare tax assets of € 0.4 million (fare tax taxes of € 0.6 million in the 2018).

**The Net Financial** Position is by net debt, and is equal to Euro 1.6 million, increased by 15.7% compared to the 2020-2022 Strategic Plan and as the NFP as of 30.06.2019 (net debt for Euro 1,6 million).

## 1. Proposed destination of the operating result

The Shareholders' Meeting stated to transfer the 2019 loss equal to 77,529 euros onto the new year.

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**CASTA DIVA GROUP** (CDG: IM - ISIN IT0005003782) is a multinational company, active in the communication sector, for the production of branded content, viral videos, digital content, films and live music entertainment. It is located in 4 continents with offices in 15 cities: Milan, Rome, London, Manchester, Prague, Beirut, Istanbul, New York, Los Angeles, Buenos Aires, Montevideo, Cape Town, Dubai, Mumbai and Shanghai. The Group's brands are Casta Diva Pictures, District, Casta Diva Events, G.2 Events, Casta Diva Financial Events, K2 Com, Blue Note Milano and Blue Note Off. It represents the largest network of advertising, films and events production worldwide, built through an active and continuous interaction between the different offices and the experience of its professionals in digital communication and live entertainment. It is a talent hub capable of winning Oscar awards and engaging with celebrities from all over the world as well as of discovering and attracting new creative talents that deliver very high standards of excellence. Casta Diva Group and its managers have offered innovative and creative communication strategies to over 100 major brands, reinterpreting conventional communication rules. Since been founded in 2005, the group has grown and has won more than 120 international awards, including numerous Lions at the Cannes Lions International Festival of Creativity, Mobius Award, LIA - London International Awards, EuBEA - European Best Event Awards.

The Group owns Blue Note Milano, the best known jazz club and restaurant in continental Europe, opened in 2003 producing over 300 shows a year, invoicing about 25% (source: Siae) of the jazz collection in Italy.



Press release available on [www.castadivagroup.com](http://www.castadivagroup.com) and [www.emarketstorage.com](http://www.emarketstorage.com)

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