



**CASTA DIVA GROUP: THE BOARD OF DIRECTORS APPROVES THE RESULTS AS AT 31 DECEMBER 2024.**

**DOUBLE-DIGIT GROWTH IN PRODUCTION VALUE, EBITDA SLIGHTLY UP, EBIT SLIGHTLY DOWN DUE TO DEPRECIATION AND AMORTIZATION DUE TO RECENT ACQUISITIONS.**

**NFP, NET OF M&A CASHOUT, IMPROVED COMPARED TO FY 2023.**

**ADOPTION OF THE ORGANISATION, MANAGEMENT AND CONTROL MODEL 231.**

#### **CHANGE IN FINANCIAL CALENDAR**

- **Revenues:** Euro 121.9 million (+10% on FY 2023: Euro 110.8 million)
- **Value of Production:** Euro 123.1 million (+10.4% on FY 2023: Euro 111.5 million)
- **Adj. EBITDA:** Euro 10.4 million (+1.6% on FY 2023: 10.2 million)
- **Adj. Margin EBITDA:** 8.5% (-7.7% on FY 2023: 9.2%)
- **EBIT:** Euro 5.2 million (-4.5% on FY 2023: 5.4 million)
- **EBIT Margin:** 4.2% (-15.8% on FY 2023: 4.9%)
- **Adj. EBIT:** Euro 6.7 million (-3.6% on FY 2023: 7 million)
- **NFP surplus / (Net debt):** Euro -9.5 million (NFP as at 30.06.2024: Euro -12.9 million)
- **Net Equity:** Euro 10.3 million (+14.4% on FY 2023: Euro 9.0 million)

Milan, 28 May 2024

The Board of Directors of **Casta Diva Group (CDG:IM)**, a company listed on Euronext Growth Milan and operating internationally in the communication sector, met today, under the chairmanship of Andrea De Micheli, **approved the draft Financial Statements** and examined the Consolidated Financial Statements as at 31 December 2024 which see the value of production equal to Euro 123.1 million, up 10.4% compared to Euro 111.5 million in 2023.

**Andrea De Micheli, President and CEO of Casta Diva Group** commented as follows: "2024 was a year of growth and consolidation for Casta Diva Group, despite the presence of three extraordinary transactions for the acquisition of E-Motion, Artificio Italiano and First Class, which allowed us to enter new sectors such as video production with Artificial Intelligence, major ceremonies and medical-scientific congresses.

*The Value of Production increased by 10.4% and the Adj Ebitda by about 1%. EBIT fell by 400,000 euros because it discounted the amortization deriving from acquisitions. A slight*

*drop in the turnover of events in the luxury sector prevented us from achieving more significant growth and profitability, which we expect to recover in 2025.*

*The NFP, net of cash out for M&A, is a marked improvement compared to FY 2023.*

*On the stock market front, our stock continues to be undervalued, according to the consensus of 5 independent analysts, who attribute to us an average value of Euro 2.60 per share, while, with the increase of about 20% in the last 3 months, the CDG stock has come close to Euro 1.40.*

*Casta Diva's growth strategy will continue in the coming years, also facilitated by the recognized success of the acquisitions that have already taken place, which encourages other entrepreneurs who are our competitors to apply to join our Group.*

*Our ESG strategy continues and expands, which has also allowed us to obtain significant advantages on the business front, both by increasing our score in public and private tenders, and by obtaining significant discounts on the interest expense of some loans. In 2024 we created a new project, called GenZ Pact, aimed at attracting, enhancing and retaining Generation Z talent, who are making a contribution of freshness and new ideas to our Company".*

## **MAIN CONSOLIDATED RESULTS AS AT 31 DECEMBER 2024**

**Revenues from sales and services amounted to Euro 121.9 million**, up 10% on 2023 (Euro 110.8 million). With reference to this increase in turnover, it should be noted that this was achieved partly thanks to the maintenance of the organic base and partly thanks to the acquisitions of the main equity investments that took place during the 2024 financial year.

**The Value of Production amounted to Euro 123.1 million**, an increase of 10.4% compared to 2023 (Euro 111.5 million). The figure is up compared to the Plan figures (Euro 120.7 million) thanks to a better performance in the last part of the year. The Value of Production from abroad (equal to approximately Euro 0.1 million) is 0.1% of the total.

**The First Margin amounted to Euro 43.7 million**, an increase of 5.8% compared to the previous year (Euro 41.3 million in 2023). The higher margins are mainly attributable to the increase in the volume of business in the 2024 financial year.

**EBITDA was positive and amounted to Euro 8.8 million**, a moderate increase compared to 2023 (Euro 8.6 million).

**Adjusted EBITDA amounted to Euro 10.4 million** (8.5% of Revenues), net of extraordinary and non-recurring items (Euro 1.6 million) and is slightly down compared to the Plan figure for 2024. Adjusted EBITDA amounted to Euro 10.2 million in 2023, with extraordinary items of Euro 1.6 million. These non-repeatable costs relating to the year 2024 are mainly attributable to charges related to due diligence expenses, legal advice, year-end bonuses, policies to improve the efficiency of the structural costs of the legal entities and the related activities carried out during the year.



**EBIT was positive and amounted to Euro 5.2 million**, slightly down to Euro 0.2 million compared to 2023 (Euro 5.4 million).

**Adjusted EBIT amounted to Euro 6.7 million** (5.5% of Revenues), down compared to the Plan figure and compared to the 2023 figure (Euro 7 million, equal to 6.3% of Revenues).

**Pre-tax profit was positive and amounted to Euro 3.7 million**, down by Euro 0.7 million compared to 2023 (Euro 4.4 million).

**The Net Result was positive and amounted to Euro 1 million**, with a decrease after tax of Euro 0.9 million compared to 2023 (Euro 1.9 million).

**The Net Financial Position amounted to Euro -9.5 million**, improving compared to the NFP as at 30 June 2024 with a positive increase of Euro 3.4 million.

**Shareholders' equity amounted to Euro 10.3 million**, an increase of 14.4% compared to 2023 (Euro 9 million). This result depends mainly on the result of the year.

## **MAIN RESULTS OF THE PARENT COMPANY CASTA DIVA GROUP S.P.A. AS AT 31 DECEMBER 2024**

Casta Diva Group S.p.a. recorded a Value of Production of approximately Euro 1.3 million, -50% on 2023 (Euro 2.6 million), an EBIT of Euro -2.4 million, down compared to the 2023 figure (Euro -0.6 million) and a Net Result of Euro 2.2 million, an improvement of 144% compared to 2023 (Euro 0.9 million), thanks to optimization processes. Shareholders' equity amounted to Euro 12.5 million, an increase compared to the figure of the previous year (Euro 11 million), due to the effect of the result for the year. The NFP consists of cash of Euro 0.03 million, a decrease of Euro 0.03 million compared to 2023 (Euro 0.06 million).

## **PROPOSAL FOR THE ALLOCATION OF THE RESULT FOR THE YEAR**

The Board of Directors resolved to propose to the Shareholders' Meeting to carry forward the profit for the year.

## **CONVOCATION OF THE SHAREHOLDERS' MEETING**

The Board of Directors resolved to convene the Shareholders' Meeting on 30 June 2025, at 3:00 p.m. and therefore to amend the Financial Calendar.

Therefore, pursuant to the Issuers' Regulation, the amendment to the financial calendar is reported below:

- 30 June 2025 – Shareholders' Meeting for the approval of the Financial Statements and presentation of the Consolidated Financial Statements as at 31 December 2024 instead of 27 June 2025



## **ADOPTION OF THE 231 MODEL**

In the same meeting, the Board of Directors approved the adoption of the Organisation, Management and Control Model pursuant to Legislative Decree 231/2001, aimed at preventing offences relevant to the administrative liability of entities. The Supervisory Body (SB) was also appointed, in the form of an independent monocratic body.

## **SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE YEAR**

### **Pro forma revenues 2024**

On 18 February 2025, the Company's Board of Directors examined the preliminary consolidated revenue figure for the year 2024, which had not yet been audited, which closed at €123.4 million, up 10.7% compared to €111.5 million in 2023 and 2.3% compared to the 2023-2026 Business Plan for the 2024 financial year (announced on 4 December 2023). With reference to the increase in 2024 turnover, which recorded approximately +11% compared to the previous year, it should be noted that this was achieved in part thanks to significant organic growth, and in part thanks to the acquisitions of the 100% stake in the share capital of Artificio Italiano Srl and 100% of the share capital of First Class Srl, both transactions took place during the 2024 financial year.

### **Value of production in the first quarter of 2025 at euro 23.7 million (+4.9% on Q1 2024)**

On April 15, 2025, the Company's Board of Directors examined the unaudited figure for the quarterly consolidated Value of Production as of March 31, 2025, which amounted to Euro 23.7 million, an increase compared to the previous year's figure (+4.9% compared to Euro 22.6 million in Q1 2024). The value of the consolidated backlog (orders to be fulfilled by the end of the year) as at 31 March 2025 amounted to Euro 44.5 million (+30.1% on Q1 2024). The sum of the Value of Production and the backlog as of March 31, 2025 therefore amounts to Euro 68.2 million and already represents, at present, 50% of the Value of Production indicated in the 2023-2026 Business Plan published on December 4, 2023, equal to Euro 136.4 million.



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Press release available on [www.castadivagroup.com](http://www.castadivagroup.com) and [www.emarketstorage.com](http://www.emarketstorage.com).

**CASTA DIVA GROUP (CDG:IM - ISIN IT0005003782)** is a multinational listed on Euronext Growth Milan active in the communication sector for the production of branded content, viral videos, digital content, films and live music entertainment. It is present on 4 continents with offices in 13 cities: Milan, Rome, Sassuolo, London, Prague, Beirut, Istanbul, New York, Los Angeles, Buenos Aires, Montevideo, Cape Town and Dubai. The Group's brands are Casta Diva Ideas, Casta Diva Pictures, G.2 Eventi, Genius Progetti, We are Live and Blue Note Milano. It represents the most extensive production network of advertising films and events in the world, built through an active and continuous interaction between the different offices and the experience of its professionals in digital communication and live entertainment. It is a talent hub capable of engaging Oscar winners and celebrities from all over the world and discovering and attracting new creative talents who guarantee the highest standards of excellence. Casta Diva Group and its managers have offered innovative and creative communication strategies to over 100 major brands, reinterpreting the rules of conventional communication. Since its foundation in 2005, the group has grown steadily and has been awarded more than 120 international awards, including numerous Lions at the Cannes Lions International Festival of Creativity, Mobius Award, LIA - London International Awards, EuBEA - European Best Event Awards. He is the owner of Blue Note Milano, the most famous jazz club and restaurant in continental Europe, opened in 2003 (part of the international Blue Note network) a leading reality in the world jazz scene, which in the headquarters of Via Borsieri, on the Island, (and not only) produces over 300 shows a year, billing about 26% (source: Siae) of jazz revenues in Italy.

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