



CASTA DIVA GROUP: THE BOARD OF DIRECTORS APPROVES THE HALF-YEAR REPORT AS AT 30 JUNE 2025

NET PROFIT OF €2.1 MILLION (+6%)

ALL THE GROUP'S ECONOMIC AND INCOME INDICATORS ARE ON THE RISE

The integration process of the three recent acquisitions continues successfully

- **Value of Production:** Euro 59.4 Million, +2% (1H 2024: Euro 58.2 Million)
- **Adjusted EBITDA¹:** Euro 5.6 million, +10% (1H 2024: Euro 5.1 million)
- **Adjusted EBIT¹:** Euro 4.5 million, +16% (1H 2024: Euro 3.9 million)
- **Net Profit** of Euro 2.1 Million, +6% (1H 2024: Euro 2.0 Million)
- **(Surplus) / Net financial debt:** Euro 9.9 million, +4% (FY2024: Euro 9.5 million)
- **Shareholders' equity:** Euro 11.9 million, +16% (FY2024: Euro 10.2 million)

Milan, 30 September 2025 – **The Board of Directors of Casta Diva Group (CDG:IM) ("CDG")**, company listed on Euronext Growth Milan and operating internationally in the field of communication and creative content production, met today, **approved the Half-Year Report as at 30 June 2025**, which sees the Value of Production at Euro 59.4 Million (+2%), the adjusted EBITDA* at Euro 5.6 Million (+10%) and the net result at 2.1 Million (+6%).

Chairman and CEO Andrea De Micheli said: *"The results of the first half confirm the solidity of our growth trajectory and the Group's ability to combine economic performance and strategic vision. CDG further improved the figures compared to the corresponding period of last year, and in particular that relating to the 2.1 million in net profit. As already announced, our Group has already obtained orders for Euro 102 million in the first half of 2025, which is equal to three-quarters of the expected annual budget" or Euro 136.4 million, as indicated in the Business Plan published by the Company on December 4, 2023. "The integration of recent acquisitions, the emergence of new synergies, the managerial strengthening with vertical skills allow us to offer an increasingly complete and competitive portfolio of services. Our growth strategy – based on targeted acquisitions, development of specialized verticals and the use of innovative technologies, from generative AI to immersive production – allows us to enhance our positioning and anticipate market needs. We*

¹ Adjusted EBITDA is calculated gross of non-recurring costs of Euro 1.5 million, which mainly refer to expenses not directly related to core operations, such as expenses for due diligence, legal advice, year-end bonuses to employees, non-recurring corporate welfare, etc.

also focus on the enhancement and empowerment of the new generations, who are already and will increasingly be the target and workforce of our customers. In the coming years we want to further increase our market share from the current 10% to 25-30% to become an international champion. We continue to look to the future with determination, strengthened by the contribution of a solid, prepared and motivated team, and with the commitment to promote sustainable growth, capable of generating value for our customers, our stakeholders and the markets in which we operate," concluded De Micheli.

MAIN CONSOLIDATED RESULTS AS AT 30 JUNE 2025

The Value of Production amounted to Euro 59.4 Million (almost entirely achieved at national level), an increase compared to Euro 58.2 Million as of June 30, 2024 (+2% compared to the previous period).

- Revenues from the Video Content Production area, managed with Casta Diva Pictures, Akita Film and E-Motion, amounted to Euro 15.0 million and were substantially stable with the figure for the first half of 2024 (-4% compared to Euro 15.6 million in the previous period).
- Revenues from the Digital & Live Communication area amounted to Euro 44.4 million, a substantial increase compared to Euro 42.5 million in the first half of 2024 (+4% vs. the previous period). These revenues relate to the corporate sector (conventions, incentive trips, road shows, exhibition stands, team building, product launches, press conferences) organized by G2 Eventi, Genius Progetti and Casta Diva Art&Show and First Class, as well as, in part, by the Blue Note company, which operates mainly in the B2C sector.

Adjusted EBITDA¹ amounted to Euro 5.6 Million (+10% compared to Euro 5.1 million in the first half of 2024) with an incidence of 9% on the Value of Production. EBITDA as of June 30, 2025 amounted to Euro 4.0 Million, an increase of 10% compared to Euro 3.7 Million in the first half of 2024 (with an incidence of 7% on the Value of Production).

EBIT amounted to Euro 3.0 million, up from Euro 2.5 million as of June 30, 2024, with an increase of 21%, while Adjusted EBIT amounted to Euro 4.5 million from Euro 3.9 million as of June 30, 2024, with an increase of 16%.

Pre-tax profit amounted to Euro 2.2 million (Euro 2.0 million as of June 30, 2024, +6%) after net financial expense of Euro 811 thousand.

As for **the net result**, the first half of the year closed with a positive result of Euro 2.1 million, which compares with the figure reported as of June 30, 2024 of Euro 2.0 million (+6%, compared to June 30, 2024).

On the basis of the CDG Group's economic and financial results as at 30 June 2025 approved today and the order book developed in Q2 2025, **the Company confirms the Plan estimates** communicated to the market on 4 December 2023.

Consolidated Shareholders' Equity as of June 30, 2025 amounted to Euro 11.9 million, of which Euro 11.5 million pertaining to the shareholders of the parent company (+16% on Euro 10.2 million as of December 31, 2024). The increase is attributable to the positive result for the period.

Net financial debt as of June 30, 2025 amounted to Euro 9.9 million of debt, a slight increase (+4%) compared to the figure of Euro 9.5 million as of December 31, 2024. The change is attributable to the dynamics related to net working capital to service business development.

MAJOR EVENTS THAT OCCURRED IN THE FIRST HALF OF 2025

Casta Diva Group issues two sustainability-linked bonds for a total of 15 million euros, in support of the group's M&A investment plan.

On 27 June 2025, the company completed the private placement issue of two non-convertible and non-listed bonds for a total of €15 million. The issues, backed by SACE's Archimedes Guarantee, were subscribed by a pool of investors composed of Crédit Agricole Italia (Arranger of the transaction), Cassa Depositi e Prestiti and Finlombarda.

FILING OF DOCUMENTATION

The Half-Year Report as at 30 June 2024 will be made available to the public at the registered office and on the www.castadivagroup.com website, Investor Relations/Financial Data and Press Releases section.

Attached are the group's consolidated reclassified summary schedules as at 30 June 2025.

Group reclassified summary statement of financial position as at 30 June 2025

(Amounts in Euro/000)

	30.06.2025	31.12.2024	Var	Var. %
Intangible assets	21,295	22,267	(972)	-4%
Tangible fixed assets	557	627	(71)	-11%
Financial fixed assets	784	782	2	0%
Total fixed assets	22,636	23,676	(1,040)	-4%
Trade credits	31,984	24,850	7,134	29%
(Trade debts)	(26,373)	(20,066)	(6,308)	31%
Inventories	23	44	(20)	-47%
Other activities	13,179	11,205	1,974	18%
(Other liabilities)	(17,383)	(17,849)	467	-3%
Net Working Capital	1,430	(1,816)	3,247	-179%
Net Invested Capital	24,067	21,859	2,207	10%
Financial credits	(6,370)	(6,695)	325	-5%
Liquid assets	(27,535)	(14,746)	(12,789)	87%
(Financial debts)	43,817	30,954	12,863	42%
Net Financial Position	9,912	9,513	400	4%
Share capital	9,786	9,786	(0)	0%
Reserves	6	(531)	537	-101%
Profit for the year	2,068	938	1,130	121%
Net Equity	11,860	10,192	1,667	16%
TFR Funds	2,295	2,154	141	7%
Total sources	24,067	21,859	2,208	10%

Group reclassified summary economic statement as at 30 June 2025

<i>(Amounts in Euro/000)</i>	30.06.2025	30.06.2024	Var	Var %
Value of Production	59,442	58,220	1,222	2.1%
External operating costs	55,404	54,565		
EBITDA	4,038	3,655	383	10%
<i>Ebitda %</i>	6.8%	6.3%		8.2%
Non-recurring charges	1,569	1,446		
EBITDA ADJUSTED	5,606	5,101	505	10%
<i>Ebitda Adjusted %</i>	9.4%	8.8%		7.6%
Depreciation and provisions	1,074	1,199		
EBIT ADJUSTED	4,532	3,902	630	16%
<i>Ebit Adjusted %</i>	7.6%	6.7%		
Net Result	2,132	2,021	111	6%
Net profit of third parties	65	119		
Net Result of relevance	2,068	1,902	166	9%

The press release is available at www.castadivagroup.com and www.emarketstorage.com

CASTA DIVA GROUP (CDG:IM – ISIN IT0005003782) is a multinational company listed on Euronext Growth Milan, operating in the communication industry with a focus on branded content production, viral videos, digital content, films, and live music entertainment. The Group is present across four continents, with offices in 14 cities: Milan, Rome, Modena, London, Prague, Beirut, Istanbul, New York, Los Angeles, Buenos Aires, Montevideo, Cape Town, Dubai, and Riyadh. The Group's brands include Casta Diva Pictures, Akita Film, E-Motion, G2 Eventi, Genius Progetti, and Blue Note Milano. It represents the world's most extensive network for the production of advertising films and events, built through a continuous and dynamic interaction between its locations and the expertise of its professionals in digital communication and live entertainment. Casta Diva Group is a talent hub capable of engaging Oscar-winning professionals and global celebrities, while also discovering and attracting new creative talents to ensure the highest standards of excellence. The Group and its management have delivered innovative and creative communication strategies to over 150 leading brands, reshaping the conventions of traditional communication. Since its founding in 2005, the Group has achieved continuous growth and has received more than 130 international awards, including Mobius Award, LIA – London International Awards, EuBEA – European Best Event Awards, and multiple Cannes Lions at the Cannes Lions International Festival of Creativity. Casta Diva Group also owns Blue Note Milano (part of an international network), the most renowned jazz club in continental Europe. Opened in 2003 and located in Via Borsieri, it produces over 300 shows annually, generates approximately 26% of Italy's total jazz box office revenue (source: SIAE), and stands as a global benchmark in the jazz music scene.

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